

# Tinvento



Insights from Tinvento Technology

[www.tinvento.com](http://www.tinvento.com)

In our tax language, Tinvento means **“I recreate taxes”**. By means of Tinvento, we aimed to achieve a new tax world where we recreate tax technologies. As international tax and transfer pricing professionals, we always tried to understand our clients’ operational needs. In many cases, we observed that the managers of MNEs are in lack of advanced tax technologies.



An in-house tax manager at the headquarters typically involves in the tax work in other countries for the overseas subsidiaries. He generally collects tax data and makes his/her analysis to report tax outcome of the group to the top management. This work generally is done after the tax periods are closed.

Except for the rare situations, a tax manager at the headquarters does receive periodic tax data to make analysis but not be able monitor easily day-to-day business and its tax outcomes. This may create problems for tax management of group as it would be generally late to take necessary steps and tax adjustments in itself contain certain risks.

In practice, we witnessed that CFOs, tax directors, transfer pricing managers and even board members are seeking easy navigated and user-friendly tools to manage, control, analyze and report their work without involving complex processes. Some of multinationals developed certain internal IT solutions used in general at the headquarter level.

Allocation of central costs triggered such in-house projects and. In our experience, such projects either failed or reasoned long project time and costs.

For all these reasons, we decided to create a simple but powerful tool for tax and finance managers. Tinvento means tax made simple, easy and cost effective.

Tinvento is highly suitable for all size of multinationals that are seeking the quickest way into automating their tax work including transfer pricing, CbCR, intra-group services.

If you are looking for a single platform where you can handle tax management, tax compliance, tax reporting and tax analytics for your multinational group, you are at the right place. Tinvento Platform has been developed to meet all such needs of your company.

We are also offering ERP solutions for large multinationals that require customization of their own ERP systems.

|                |   |   |   |  |   |
|----------------|---|---|---|--|---|
| Solutions      | <br>Finance and Tax Manager  | <br>Transfer Pricing Manager | <br>CbCR Manager   | <br>Intra-Group Services Manager | <br>Document Manager |
| Workflow       | <br>Collect  | <br>Compute                  | <br>Convert  | <br>Manage                       | <br>Report           |
| Qualifications | <ul style="list-style-type: none"> <li>↳ Automation</li> <li>↳ Multiple Comparisons</li> <li>↳ Transactional Analysis</li> <li>↳ Validations</li> <li>↳ Dashboards</li> </ul> |   | <ul style="list-style-type: none"> <li>↳ Reports</li> <li>↳ Filing</li> <li>↳ Currency Conversion</li> <li>↳ Advanced Security</li> <li>↳ Language Options</li> </ul> |  |   |

**Tinvento software is operating on 5 different modules and provide different solutions.**

- Finance and Tax Manager
- Transfer Pricing Manager
- CbCR Manager
- Intra-Group Services Manager
- Document Manager

**Finance and Tax Manager Module includes four different sub-modules:**

- Financial Dashboard
- Company Figures Dashboard
- Tax Analysis Dashboard
- Tax Return Tracking Dashboard

Finance and Tax Manager analyses financial ratios including liquidity ratios, activity ratios, returns ratios, leveraging ratios, profitability ratios and cash flow ratios. It also monitors the tax positions of multinational companies operating all over the world and provides the user to compare the main taxes and other taxes accrued and paid, such as corporate tax, VAT, withholding tax, advance tax, including the automatic calculation of the overall tax burden of the group and effective tax burden of group companies per country.

Transfer Pricing Manager of Tinvento monitors compliance with transfer pricing policies of the group and analyze the adjustment level of transfer prices in terms of related party transactions of group companies. It also tracks readiness of transfer pricing documentation of group companies such as master file, local file, CbCR and benchmarking studies.

**Transfer Pricing Manager works on the two sub-modules:**

- TP Controller Dashboard
- TP Documentation Tracking Dashboard

Another module of Tinvento, CbCR Manager, ensures that multinational groups with CbCR obligations can be able to collect all CbCR data from all operation countries by organizing in a single-hand and automatic manner and file CbCR in the headquarter country to the tax authorities including risk analyze on the impact of CbCR filing in terms of tax audit risks.

One more built-in capabilities of Tinvento is provided by Intra-Group Services Manager of Tinvento. It allows tax managers to manage allocating costs of intra-group services provided by headquarters to subsidiaries. The calculation methodology is based on the OECD approach segregating low value added and high value-added services. The module also considers stewardship and third-party expenses and compute the billable amount to be recharged to the group companies by the headquarter.

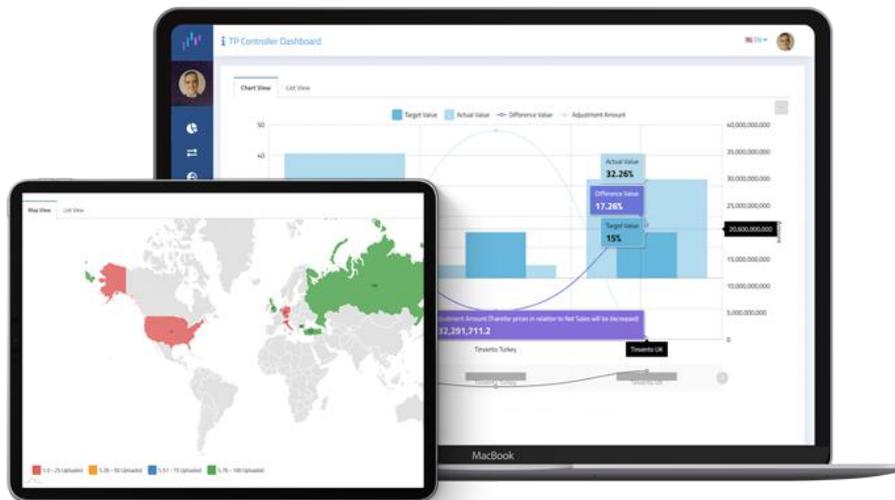
Document Manager of Tinvento creates a platform where tax managers and group companies can easily access and navigate documents such as TP documents (master file, local files, etc.), tax audit reports, tax returns, IFRS reports, intercompany agreements, various internal templates in one place.

Tinvento software not only provides solutions for the companies in a given country such as Netherlands, China or USA, but it does all over the world. Especially multinational companies, which hold more than 60% of the world trade, constitute the group that can benefit from the capabilities of Tinvento software. In addition, the groups with a large number of companies in a given country, even if they do not have overseas entities, are also among the potential users of the software.

### **Most importantly,**

- CFOs,
- tax directors,
- financial and tax executives
- board members

can benefit most from the software as this group of top managers needs such tools more than other executives of multinationals.



## Advantages of Tinvento

Tax technology of Tinvento provides multinational companies and their executives with innovations and advantages in the following aspects:

- Saving time and labor and a significant reduction in costs
- Automating manual processes and minimizing errors
- Enabling to keep track of the tax and financial positions of the group companies
- Enabling to measure company performance based on monthly, quarterly, semi-annual and annual data and to present it in an intelligent and understandable way
- Identifying risky issues in order to increase financial performance of companies
- Enabling to follow and analyze business performance of financial and tax executives including senior management
- Providing tax executives with an instant access to companies' financial and tax data based on the commercial activities
- Allowing to manage and monitor the internal financial and tax activities from a single platform
- Easily monitoring compliance with legal obligations and elimination of delays
- Ensuring that documentation and reporting are prepared as required by law
- Finally, we say "Tinvento makes you truly global with tax technology".